



CITY OF LODI COUNCIL COMMUNICATION

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AGENDA TITLE: Accept the Quarterly Investment Report as Required by Government Code Section 53646 and the City of Lodi Investment Policy

MEETING DATE: February 3, 2010

PREPARED BY: Deputy City Manager

RECOMMENDED ACTION: Accept the Quarterly Investment Report as required by Government Code Section 53646 and the City of Lodi Investment Policy.

BACKGROUND INFORMATION: Government Code Section 53646 and the City of Lodi Investment Policy require that local agency treasurers submit a quarterly report on investments to the legislative body of the local agency.

The total of all invested funds as of the quarter ending December 31, 2009 is \$67,923,356.51. The average annualized return on all invested funds over the quarter has been 0.63%.

FISCAL IMPACT: N/A

FUNDING AVAILABLE: As per attached report.

A handwritten signature in black ink, reading "Jordan Ayers".

Jordan Ayers
Treasurer

Attachment

APPROVED:

A handwritten signature in black ink, reading "Blair King".

Blair King, City Manager



CITY OF LODI
INTERNAL SERVICES DEPARTMENT
BUDGET DIVISION

December 31, 2009 INVESTMENT STATEMENT

Local Agency Investment Funds *		84% of Portfolio	
Average interest earnings as of 12-31-09	0.60%		
LODI	Local Agency Inv Fund (LODI)		\$33,105,398.99
LPIC	Local Agency Inv Fund (LPIC)		23,961,837.75
	Subtotal LAIF		57,067,236.74
Certificates of Deposit		0.15% of Portfolio	
SYS75 - matures 12/21/09	Bank of America (cost) 0.25% int.		100,000.00
	Subtotal CD		100,000.00
Passbook/Checking Accounts		15.85% of Portfolio	
Farmers & Merchants	demand account - no interest earnings		**1,214,141.00
Farmers & Merchants - Money Mkt.	0.76% interest earnings		1,366,608.36
Farmers & Merchants - Payroll	demand account - no interest earnings		85,476.87
Farmers & Merchants - Central Plume	demand account - no interest earnings		22,211.48
Farmers & Merchants - CP Money Mkt.	0.76% interest earnings		8,067,682.06
	Subtotal P/C Accts		10,756,119.77
		TOTAL	\$67,923,356.51

Based on the approved budget and to the extent the budget is adhered to, liquidity is available, and the City will be able to meet its expenditure requirements for the next six months. This portfolio is in compliance with the City of Lodi Investment Policy.

Kirk J Evans
Management Analyst

01/22/10
Date

* In accordance with the terms of the Local Agency Investment Fund, invested funds may be utilized on the same day if transaction is initiated before 10:00 a.m.

** This amount was necessary in order to cover outstanding checks